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Investment Realty buys apartments

Birmingham's Investment Realty LLC has bought Huntington Farms, a 468-unit apartment community on 46 acres near Atlanta, for \$39.6 million.

The seller, Drever Opportunity Fund, said the rental community recently got a

\$3.6 million makeover that included a fitness center, a cybercafe and poolside wireless Internet access. Every apartment got granite kitchen countertops.

"There will be a million people in North Atlanta in the next 10 years so this is a long-term hold for us," Investment Realty President Guy Savage said. "I have my personal equity in apartment complex so I have skin in the game."